

WHITE HOUSE COUNCIL OF ECONOMIC ADVISERS ANALYSIS: THOMSON - AN ECONOMIC BOON FOR NORTHWESTERN ILLINOIS

I. THOMSON WILL HAVE AN IMMEDIATE & DRAMATIC POSITIVE EFFECT ON LOCAL COMMUNITIES

2,300 to 2,900 jobs will be created in the first year

The seven-county area surrounding the Thomson Correctional Facility is expected to experience an estimated increase in employment of between 2,300 and 2,900 jobs in the first year as a result of the construction, start up, and running of the facility. These figures capture the workers who are directly employed by the facility, as well the indirect employment effect brought about by the workers' earnings. (NOTE: 1,000-1,500 of these jobs will be military personnel or government civilian employees. DoD expects few of its direct hires to come from the local communities.)

Between 780 to 850 jobs resulting from the opening of the facility will be related to construction, and qualified local residents will be excellent candidates for these jobs, as construction contractors prefer to avoid the expense of bringing in outside workers. (NOTE: These will be short-term jobs -- BoP expects that all of their construction will be completed in the first year.)

Taken together, these jobs will produce a total of between \$131 million and \$185 million in local earnings in the first year.

II. IN 4 YEARS, THOMSON MEANS 3,800 JOBS AND MORE THAN \$1 BILLION IN LOCAL EARNINGS

Over the first four years, Thomson will create 840 to 900 temporary jobs and 3,100 to 3,800 ongoing full-time jobs

The seven-county area surrounding the Thomson Correctional Facility is expected to experience an estimated increase in employment of between 3,100 and 3,800 jobs in the first four years of operation. The ongoing operation of the prison is estimated to generate about 2,800 jobs that will be filled by people residing in Illinois.

Of these, 1,400 jobs are projected to be filled by people residing in Carroll County. Another 1,400 jobs will go to residents from Whiteside, Jo Daviess, Lee, and Rock Island Counties. And approximately 700 jobs will go to people residing in Clinton and Jackson counties in Iowa.

Within four years, these jobs generated by the facility will produce a cumulative total of between \$793 million and \$1.015 billion in local earnings.